UTA

January 1 - June 30

2027 Budget

Stewardship Service Accountability

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Contents

Budget Summaries

UTAH TRANSIT AUTHORITY
PARTIAL 2027 OPERATING BUDGET
September 23, 2026

Exhibit A

		Partial 2027 Tentative Budget
	Revenue	
1	Sales Tax	$ 269,377,000
2	Federal Preventative Maintenance	36,865,000
3	Passenger Revenue	20,783,000
4	Advertising	1,106,000
5	Investment Income	3,784,000
6	Other Revenues	10,359,000
7	**Total Revenue**	**342,273,000**
	Operating Expense	
8	Bus	87,623,000
9	Commuter Rail	18,554,000
10	Light Rail	34,347,000
11	Paratransit	17,393,000
12	Rideshare/Vanpool	2,431,000
13	Microtransit	12,053,000
14	Operations Support	40,341,000
15	Administration	37,471,000
16	Planning/Capital Support	8,398,000
17	Non-Departmental	809,000
18	**Total Operating Expense**	**259,421,000**
	Debt Service, Contribution to Reserves, and Transfer to UTA Fund	
19	Principal and Interest	78,199,000
20	Bond Service Utah County for UVX BRT program	1,518,000
21	Contribution to Reserves	-
22	Transfer to/(from) UTA Fund Balance	3,135,000
23	**Total Debt Service, Reserves, Transfers**	**82,852,000**
24	**Total Expense**	**$ 342,273,000**

Note: Rounding may cause minor Total discrepancies

UTAH TRANSIT AUTHORITY
PARTIAL 2027 CAPITAL BUDGET
September 23, 2026

Exhibit A-1

	Funding Sources	**Partial 2027 Tentative Budget**
1	UTA Current Year Funding	$ 48,976,000
2	Grants	63,371,000
3	Local Partner Contributions	3,921,000
4	State Contribution	11,515,000
5	Leasing	12,205,000
6	Bonds	24,478,000
7	**Total Funding Sources**	**164,466,000**
	Expense	
8	State of Good Repair	124,205,000
9	5600 West Bus Route	5,850,000
10	FrontRunner 2X	3,000,000
11	S-Line Extension	6,580,000
12	HB322 Future Rail Car Purchase Payment	-
13	EAM/WM/RISC (Trapeze)	1,705,000
14	Other Capital Projects	23,126,000
15	**Total Expense**	**$ 164,466,000**

Note: Rounding may cause minor Total discrepancies

UTAH TRANSIT AUTHORITY
PARTIAL 2027 OPERATING BUDGET
September 23, 2026

Exhibit A-2

	Revenue	Partial 2027 Tentative Budget
1	Sales Tax	$ 269,377,000
2	Federal Preventative Maintenance	36,865,000
3	Passenger Revenue	20,783,000
4	Advertising	1,106,000
5	Investment Income	3,784,000
6	Other Revenues	10,359,000
7	**Total Revenue**	**342,273,000**

	Operating Expense		FTE
8	Executive Director	5,281,000	44.7
9	Communications	1,856,000	19.0
10	Operations	189,601,000	2,527.9
11	Finance	10,613,000	123.0
12	Capital Services	4,461,000	66.0
13	Planning & External Relations	18,728,000	110.1
14	Enterprise Strategy	3,297,000	44.0
15	Technology	17,425,000	90.0
16	People Office	7,349,000	106.8
17	Non-Departmental	809,000	-
18	**Total Operating**	**259,421,000**	**3,131.4**
19	Debt Service	79,717,000	
20	Contribution to Reserves	-	
21	Transfer to/(from) UTA Fund Balance	3,135,000	
22	**Total Operating Budget**	**$ 342,273,000**	**3,131.4**

Note: Rounding may cause minor Total discrepancies

Partial 2027 Tentative Budget Supplementary Exhibits

UTAH TRANSIT AUTHORITY
PARTIAL 2027 OPERATING BUDGET
September 23, 2026

Tentative Exhibit Operating

		Adj. 2026 Budget	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	Calendar Year 2027	Change
	Revenue					
1	Sales Tax	$ 516,541,000	$ 269,377,000	$ 269,377,000	$ 538,753,000	$ 22,212,000
2	Federal Preventative Maintenance	96,548,000	36,865,000	36,865,000	73,730,000	(22,818,000)
3	Passenger Revenue	40,887,000	20,783,000	20,783,000	41,566,000	679,000
4	Advertising	2,172,000	1,106,000	1,106,000	2,211,000	39,000
5	Investment Income	14,384,000	3,784,000	3,784,000	7,567,000	(6,817,000)
6	Other Revenues	14,867,000	10,359,000	10,359,000	20,718,000	5,851,000
7	**Total Revenue**	**685,399,000**	**342,273,000**	**342,273,000**	**684,545,000**	**(854,000)**
	Operating Expense					
8	Board of Trustees	3,794,000	-	-	-	(3,794,000)
9	Executive Director	7,790,000	5,281,000	4,757,000	10,038,000	2,248,000
10	Communications	5,250,000	1,856,000	2,997,000	4,853,000	(397,000)
11	Operations	356,112,000	189,601,000	190,396,000	379,998,000	23,886,000
12	Finance	19,976,000	10,613,000	10,421,000	21,034,000	1,058,000
13	Capital Services	8,383,000	4,461,000	4,423,000	8,884,000	500,000
14	Planning & External Relations	29,691,000	18,728,000	18,586,000	37,314,000	7,624,000
15	Enterprise Strategy	34,596,000	3,297,000	3,243,000	6,540,000	(28,056,000)
16	Technology	-	17,425,000	14,667,000	32,092,000	32,092,000
17	People Office	13,994,000	7,349,000	7,349,000	14,698,000	704,000
18	Non-Departmental	8,997,000	809,000	810,000	1,619,000	(7,378,000)
19	**Total Operating**	**488,582,000**	**259,421,000**	**257,648,000**	**517,069,000**	**28,487,000**
	Debt Service, Contribution to Reserves, and Transfer to UTA Fund					
20	Principal and Interest	173,176,000	78,199,000	95,577,000	173,776,000	600,000
21	Bond Service Utah County for UVX BRT program	3,374,000	1,518,000	1,855,000	3,373,000	(1,000)
22	Contribution to Reserves	-	-	-	-	-
23	Transfer to/(from) UTA Fund Balance	20,267,000	3,135,000	(12,808,000)	(9,673,000)	(29,940,000)
24	**Total Debt Service, Reserves, Transfers**	**196,817,000**	**82,852,000**	**84,624,000**	**167,476,000**	**(29,341,000)**
25	**Total Expense**	**$ 685,399,000**	**$ 342,273,000**	**$ 342,272,000**	**$ 684,545,000**	**$ (854,000)**

Note: Rounding may cause minor Total discrepancies

UTAH TRANSIT AUTHORITY
PARTIAL 2027 CAPITAL BUDGET
September 23, 2026

Tentative Exhibit Capital

	Funding Sources	**2026 Adj. Budget***	**Partial 2027 Tentative Budget**	**2027 Q3-4 Forecast**	**Calendar Year 2027**	**Change**
1	UTA Current Year Funding	$ 84,361,000	$ 48,976,000	$ 29,546,000	$ 78,522,000	($ 5,839,000)
2	Grants	111,703,000	63,371,000	49,333,000	112,704,000	1,001,000
3	Local Partner Contributions	13,478,000	3,921,000	3,686,000	7,607,000	(5,871,000)
4	State Contribution	45,672,000	11,515,000	21,359,000	32,874,000	(12,798,000)
5	Leasing	36,714,000	12,205,000	29,743,000	41,948,000	5,234,000
6	Bonds	47,285,000	24,478,000	1,318,000	25,796,000	(21,489,000)
7	**Total Funding Sources**	**339,213,000**	**164,466,000**	**134,985,000**	**299,451,000**	**(39,762,000)**
	Expense					
8	State of Good Repair	211,111,000	124,205,000	92,546,000	216,751,000	5,640,000
9	5600 West Bus Route	4,250,000	5,850,000	11,150,000	17,000,000	12,750,000
10	FrontRunner 2X	2,761,000	3,000,000	5,156,000	8,156,000	5,395,000
11	S-Line Extension	39,460,000	6,580,000	750,000	7,330,000	(32,130,000)
12	HB322 Future Rail Car Purchase Payment	5,000,000	-	5,000,000	5,000,000	-
13	EAM/WM/RISC (Trapeze)	5,356,000	1,705,000	595,000	2,300,000	(3,056,000)
14	Other Capital Projects	71,275,000	23,126,000	19,788,000	42,914,000	(28,361,000)
15	**Total Expense**	**$ 339,213,000**	**$ 164,466,000**	**$ 134,985,000**	**$ 299,451,000**	**$ (39,762,000)**

Note: Rounding may cause minor Total discrepancies

2027 Tentative Operating Budget Overview

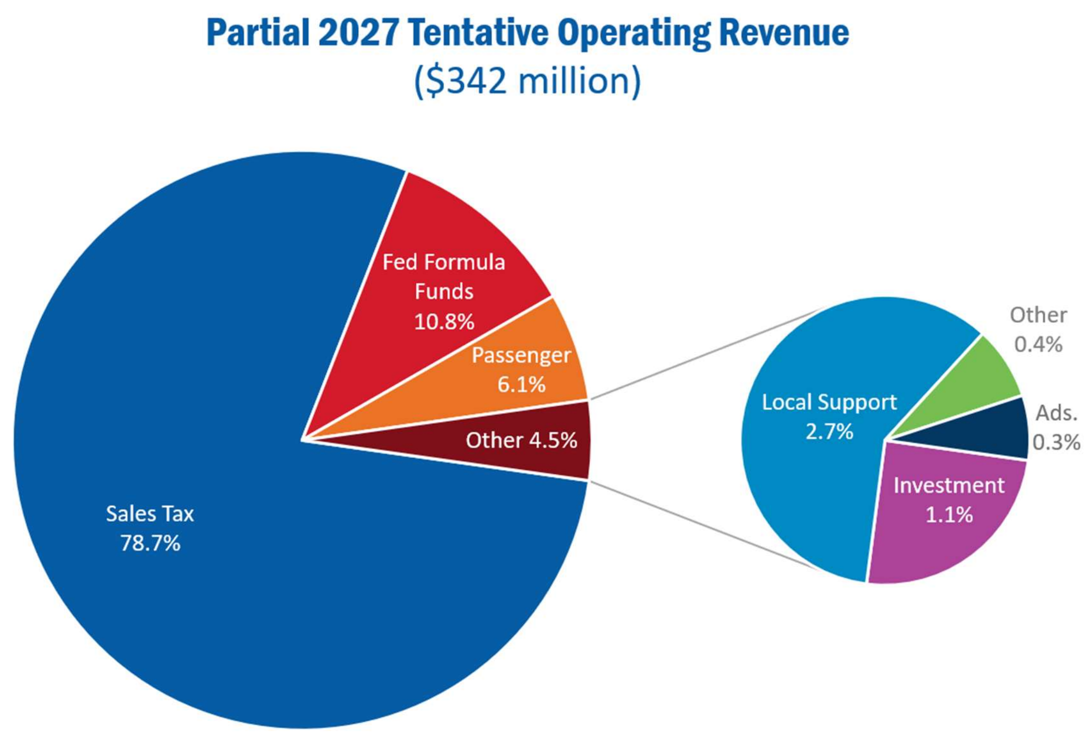
At UTA, we prepare our annual budget as part of a long-term financial strategy for responsible, accountable stewardship of public funds. Investments in transit today, including replacement and major repair of infrastructure, align with a 30-year vision developed in collaboration among UTA, the Utah Department of Transportation, our regional planning partners, and the communities we serve.

Our budget is strategic, but it also responds to changing needs and emerging demands. On a local level, Utah's growth creates opportunities and challenges for mobility and connectivity. Traffic congestion, commute time, housing accessibility, and air quality are a few of the issues transit seeks to address. On a regional and state level, economic development and seminal events like the 2034 Olympics present significant transit-oriented opportunities.

This Partial 2027 Proposed Tentative Budget, often called the "2027 Stump Budget," bridges the end of our former calendar year budget and the start of our new Fiscal Year 2028. Once this new fiscal year begins in July 2027, UTA's budget cycle will align with the state fiscal year.

2027 Operating Revenue Summary

UTA reports as a single enterprise fund, and all revenues are deposited in the UTA enterprise fund. Within this enterprise fund, UTA maintains 2 budgets — Operating and Capital. The Operating Budget includes ongoing expenses related to services provided by UTA, whereas the Capital Budget includes one-time expenses related to building, maintaining, and investing in our system. Transfers from the enterprise fund to the Capital program are made when required to support investment in the system.

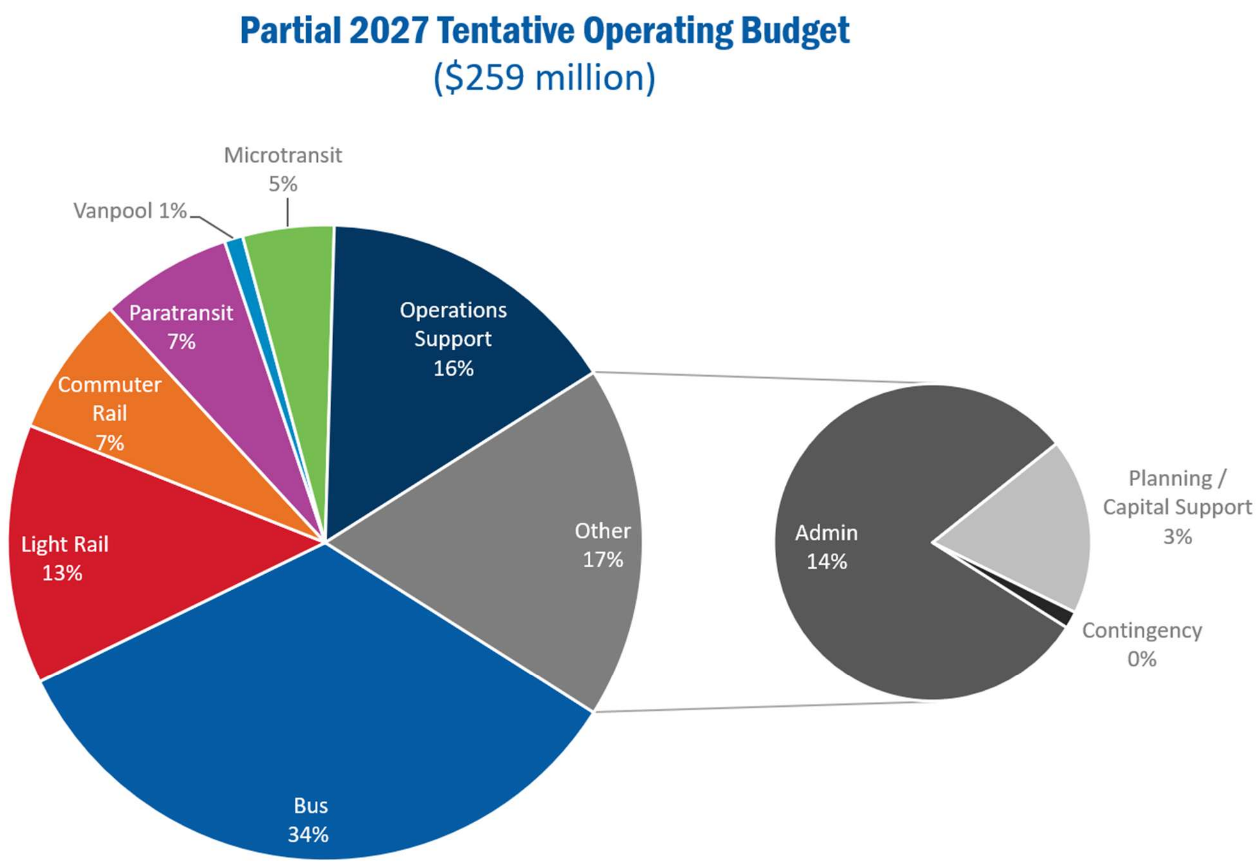


UTA receives operating revenues from multiple sources for a budgeted partial 2027 revenue of $342 million ($685 million full-year forecast). Sales tax revenue for the year at $269 million ($539 million full-year) (79% of total) represents the largest funding source for the Partial 2027 Budget. Federal preventive maintenance funds total $37 million ($74 million full-year) and passenger revenues total $21 million ($42 million full-year). Other revenues include, in order of magnitude, investment income, local support, advertising, and other revenues.

2027 Operating Expense Summary

The Partial 2027 Tentative Operating Budget of $259 million ($517 million full-year forecast) will fund day-to-day operations at UTA. This includes almost $213 million ($426 million full-year) for operations and maintenance of the system (82% of total). These functions are represented in the green shaded segments in the graph below. Service modes in order of greatest expense include bus, light rail (TRAX and S-Line), commuter rail (FrontRunner), paratransit, microtransit (UTA On Demand) and rideshare (Vanpool).

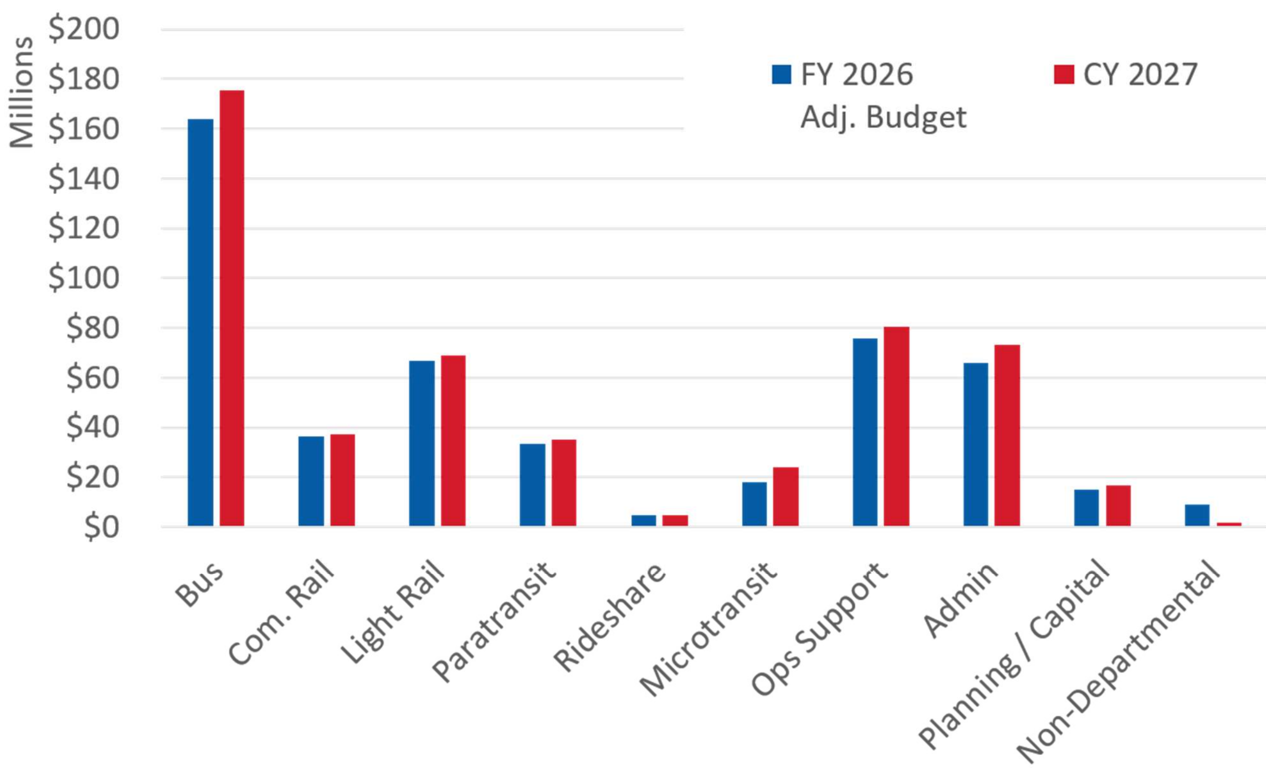
The Other functions (gray segments comprising 17%) include administration, planning/capital support, and $0.8 million ($1.6 million full-year) set aside to fund emerging/emergency needs. Administration includes executive leadership and support, human capital management, communications, payroll, accounting, fares, purchasing, warehouse, service development, information technology, strategic planning, continuous improvement, data management, and other functions that support the capital and operating programs.



2027 Tentative Operating Expense Budget

Summary by Mode

Mode	FY 2026 Adj. Budget	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	CY 2027	Change	% Change
Bus	$163,700,000	$87,623,000	$87,835,000	$175,458,000	$11,758,000	7.2%
Commuter Rail	36,317,000	18,554,000	18,685,000	37,239,000	922,000	2.5%
Light Rail	66,854,000	34,347,000	34,447,000	68,794,000	1,940,000	2.9%
Paratransit	33,364,000	17,393,000	17,562,000	34,954,000	1,590,000	4.8%
Rideshare/Vanpool	4,563,000	2,431,000	2,430,000	4,861,000	298,000	6.5%
Microtransit	17,968,000	12,053,000	12,054,000	24,107,000	6,139,000	34.2%
Operations Support	75,682,000	40,341,000	40,057,000	80,398,000	4,716,000	6.2%
Administration	66,075,000	37,471,000	35,673,000	73,144,000	7,070,000	10.7%
Planning/Capital Support	15,063,000	8,398,000	8,097,000	16,495,000	1,432,000	9.5%
Non-Departmental	8,997,000	809,000	810,000	1,619,000	(7,378,000)	-82.0%
Total Division	**$488,582,000**	**$259,421,000**	**$257,648,000**	**$517,069,000**	**$28,487,000**	**5.8%**



Summary by Office

Office	FY 2026 Adj. Budget	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	CY 2027	Change	% Change
Executive Director	10,542,000	5,281,000	4,757,000	10,038,000	(504,000)	-4.8%
Operations	356,112,000	189,601,000	190,396,000	379,998,000	23,886,000	6.7%
Finance	19,976,000	10,613,000	10,421,000	21,034,000	1,058,000	5.3%
Capital Services	8,383,000	4,461,000	4,423,000	8,884,000	500,000	6.0%
Planning & External Relations	30,732,000	18,728,000	18,586,000	37,314,000	6,582,000	21.4%
Technology	28,612,000	17,425,000	14,667,000	32,092,000	3,480,000	12.2%
Enterprise Strategy	5,984,000	3,297,000	3,243,000	6,540,000	555,000	9.3%
People Office	13,994,000	7,349,000	7,349,000	14,698,000	704,000	5.0%
Communications	5,250,000	1,856,000	2,997,000	4,853,000	(397,000)	-7.6%
Non-Departmental	8,997,000	809,000	810,000	1,619,000	(7,378,000)	-82.0%
Total Division	**$488,582,000**	**$259,421,000**	**$257,648,000**	**$517,069,000**	**$28,487,000**	**5.8%**

Summary by Expense Category

Category	FY 2026 Adj. Budget	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	CY 2027	Change	% Change
Wages	$234,395,000	$121,534,000	$121,788,000	$243,322,000	$8,927,000	3.8%
Fringe	117,404,000	61,402,000	61,400,000	122,802,000	5,398,000	4.6%
Services	58,596,000	35,185,000	31,840,000	67,024,000	8,428,000	14.4%
Fuel/Power	36,604,000	19,108,000	19,079,000	38,187,000	1,583,000	4.3%
Parts	25,891,000	14,073,000	14,395,000	28,468,000	2,577,000	10.0%
Utilities	7,325,000	3,987,000	4,036,000	8,023,000	699,000	9.5%
Other O&M	25,138,000	11,761,000	13,167,000	24,929,000	(209,000)	-0.8%
Capitalized Costs	(16,771,000)	(7,630,000)	(8,057,000)	(15,686,000)	1,085,000	-6.5%
Total Budget	**$488,582,000**	**$259,421,000**	**$257,648,000**	**$517,069,000**	**$28,487,000**	**5.8%**

FTE Summary by Office

Office	FY 2026 Adj. Budget	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	CY 2027	Change	% Change
Executive Director	53.2	44.7	44.7	44.7	(8.5)	-16.0%
Operations	2,460.2	2,527.9	2,527.9	2,527.9	67.7	2.8%
Finance	119.0	123.0	123.0	123.0	4.0	3.4%
Capital Services	64.5	66.0	66.0	66.0	1.5	2.3%
Planning & External Relations	109.6	110.1	110.1	110.1	0.5	0.5%
Technology	89.0	90.0	90.0	90.0	1.0	1.1%
Enterprise Strategy	43.0	44.0	44.0	44.0	1.0	2.3%
Communications	19.0	19.0	19.0	19.0	-	0.0%
People	105.8	106.8	106.8	106.8	1.0	0.9%
Non Dept	-	-	-	-	-	0.0%
Total FTE	**3,063.2**	**3,131.4**	**3,131.4**	**3,131.4**	**68.2**	**2.2%**

FTE Summary by Mode

Mode	FY 2026 Adj. Budget	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	CY 2027	Change	% Change
Bus	1,302.5	1,344.0	1,344.0	1,344.0	41.5	3.2%
Commuter Rail	208.5	200.8	200.8	200.8	(7.8)	-3.7%
Light Rail	468.0	454.8	454.8	454.8	(13.3)	-2.8%
Paratransit	214.0	206.0	206.0	206.0	(8.0)	-3.7%
Rideshare/Vanpool	11.0	11.0	11.0	11.0	-	0.0%
Microtransit	5.5	6.5	6.5	6.5	1.0	18.2%
Operations Support	515.2	537.4	537.4	537.4	22.2	4.3%
Administration	231.7	256.2	256.2	256.2	24.5	10.6%
Planning/Capital Support	106.8	114.8	114.8	114.8	8.0	7.5%
Non-Departmental	-	-	-	-	-	-
Total Division	**3,063.2**	**3,131.4**	**3,131.4**	**3,131.4**	**68.2**	**2.2%**

Key Assumptions & Requests

UTA works with the Economic Evaluation Unit at the University of Utah to develop sales tax forecasts. The 2027 Tentative Budget was developed during a time of nominally increasing ridership, increasing inflation, and somewhat higher unemployment comparable to recent years. Job creation in Utah is outpacing the rest of the country but at slower rates than in the past. Consumer spending is seen as resilient, despite concerns over tariffs, fuel prices, and broader economic uncertainty.

This Tentative Budget and 5-Year Capital Plan (5YCP) include assumptions from the University's June 2026 forecast. UTA will monitor the economic situation and work with the University of Utah to update its sales tax forecast later this year to inform the 2027 Final Budget and 5YCP.

Assumptions

The key assumptions in the 2027 Tentative Budget are provided below.

Operating Expenses

- Wages: 3%
- Fringe: 6%
- Parts: 2.5%
- Fuel:
  - Diesel: $ 3.45
  - Gasoline: $ 3.15
  - CNG DGE*: $ 2.15
- Other Expenses: 2.4%

Revenues

- Sales Tax: 3.0%
- Passenger: 6.0%

*Compressed Natural Gas Diesel Gallon Equivalent

Agency Requests

2027 Budget Requests	Expenses	FTEs	External Funding
CAPITAL SERVICES			
Environmental Compliance Administrator: part-time to full-time	$70,360	1.0	Yes
EXECUTIVE DIRECTOR			
Safety Manager position to manage the 7-person Safety Admin team	140,000	1.0	-
FINANCE			
2 Contract Specialists to support the Contract Management Office	177,800	2.0	-
OPERATIONS			
Eligibility team member	85,820	1.0	Yes
PLANNING & EXTERNAL RELATIONS			
UDOT-sponsored supplementary ski service	1,140,000		Yes
Grand Total	**$1,613,980**	**5.0**	

2027 Tentative Capital Budget & Five-Year Plan

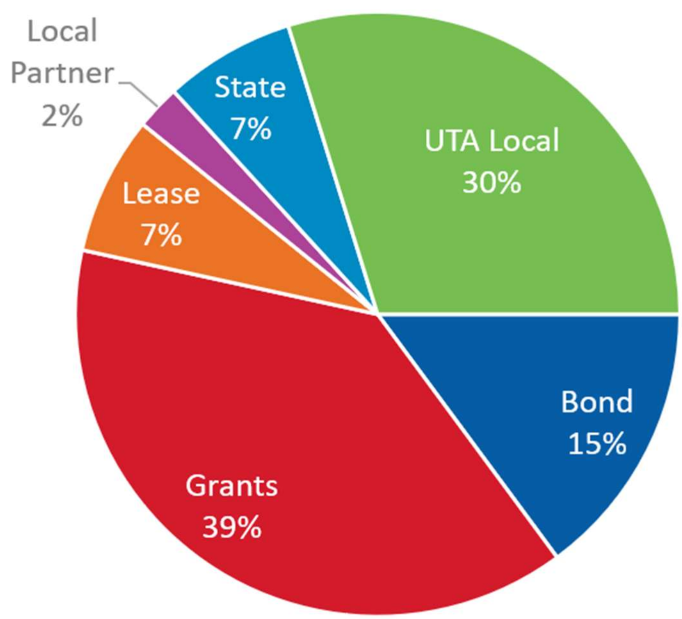
The following tables are developed with reference to the Five-Year Capital Plan (5YCP) documents produced by Project Controls in the Service Development Office. For the current planning cycle, the Five-Year Capital Plan will be presented as an updated version of the 2026 plan. The capital revenue in this section is listed on an accrual basis such that projects balance in each year of work.

2027 Tentative Capital Budget

Summary by Chief Office

Reporting Group	Partial 2027 Budget
Capital Services	$134,567,000
Technology	5,070,000
Executive Director (Safety)	823,000
Finance	14,573,000
Operations	8,497,000
Planning & Engagement	936,000
Grand Total	$164,466,000

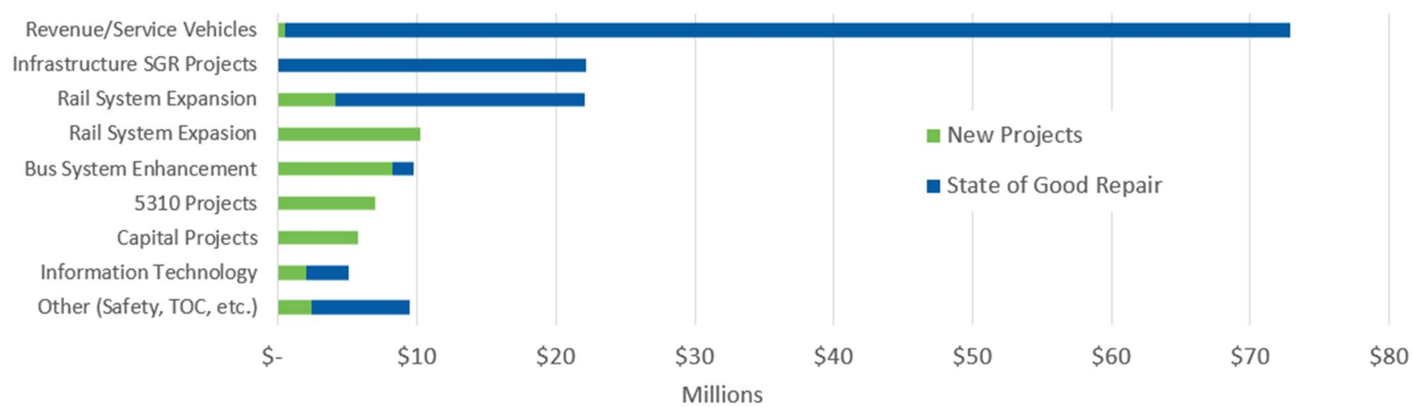
Summary Capital Sources

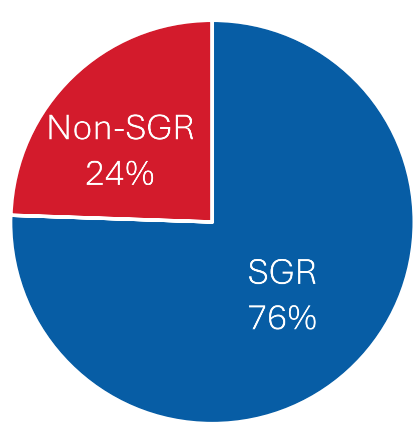


Summary by Project Category

Category	2027 Total Budget	2027 Grants	2027 State & Local	2027 UTA & Lease	2027 Bonds
Revenue/Service Vehicles	**$72,871,000**	**$29,218,000**	**$0**	**$19,944,000**	**$23,709,000**
Infrastructure SGR Projects	22,185,000	16,458,000	150,000	5,577,000	-
Facilities	22,090,000	10,180,000	-	11,141,000	769,000
Rail System Expasion	10,205,000	400,000	9,255,000	550,000	-
Bus System Enhancement	9,796,000	1,775,000	2,685,000	5,336,000	-
5310 Projects	7,011,000	4,602,000	2,396,000	13,000	-
Capital Projects	5,780,000	-	-	5,780,000	-
Information Technology	5,088,000	200,000	-	4,888,000	-
Finance	5,034,000	-	-	5,034,000	-
Safety and Security	2,609,000	208,000	-	2,401,000	-
Property/TOC	1,336,000	330,000	950,000	56,000	-
Planning	461,000	-	-	461,000	-
Grand Total	**$164,466,000**	**$63,371,000**	**$15,436,000**	**$61,181,000**	**$24,478,000**

Summary by Project Category & SGR Designation



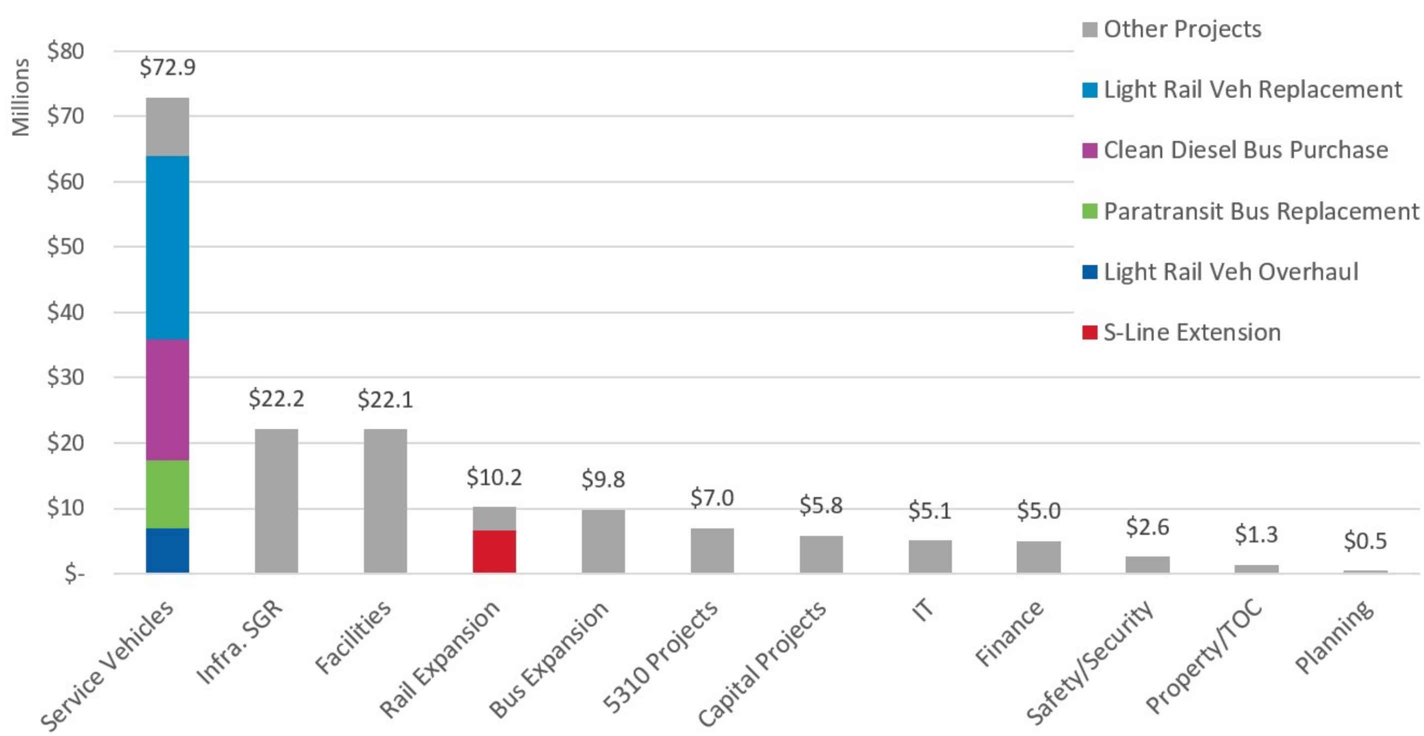


Major Project Summary

Non-SGR projects with the 10 largest budgets in 2027:

Highlighted Projects	2027 Total Budget	2027 Grants	2027 State & Local	2027 UTA & Lease
5600 West Bus Route	$ 17,000,000	$ 3,059,000	$ 10,941,000	$ 3,000,000
FrontRunner 2X	8,156,000	-	8,156,000	-
S-Line Extension	7,330,000	-	6,130,000	1,200,000
HB322 Future Rail Car Purchase Payment	5,000,000	-	-	5,000,000
EAM/WM/RISC (Trapeze)	2,300,000	-	-	2,300,000
Wheel Truing Machine- Jordan River Service Center	1,977,000	1,582,000	-	395,000
Box Elder County Corridor Preservation	1,000,000	-	1,000,000	-
Utah County Park & Ride Lots (x2)	970,000	904,000	-	66,000
Layton Station Improvements	840,000	-	-	840,000
Transit Signal Priority On Board Units (TOBU) Project	695,000	-	-	695,000
Grand Total	**$ 45,268,000**	**$ 5,545,000**	**$ 26,227,000**	**$ 13,496,000**

**No Bonding for major non-SGR projects in 2027*



State of Good Repair Summary

Highlighted Projects ($ Thousands)	2027 Total Budget	2027 Grants	2027 State & Local	2027 UTA & Lease	2027 Bonds
Revenue/Service Vehicles	**$ 72,396**	**$ 29,218**	**$ -**	**$ 19,469**	**$ 23,709**
Light Rail Vehicle Replacement	28,100	3,891	-	500	23,709
Revenue Bus Replacement	50	-	-	50	-
Replace Non-Rev Support Vehicles	18,489	16,383	-	2,106	-
Low/No CNG Bus Procurement	1	-	-	1	-
Paratransit Bus Replacement	10,486	-	-	10,486	-
Other Revenue/Service Vehicles	26,404	13,935	-	12,469	-
Infrastructure SGR Projects	**$ 22,185**	**$ 16,458**	**$ 150**	**$ 5,577**	**$ -**
Train Control Rehab & Replacement	4,860	3,888	-	972	-
Rail Switches & Trackwork Controls	2,823	2,258	-	565	-
Rail Replacement Program	5,580	4,464	-	1,116	-
Grade Crossing Replacement Program	5,125	4,099	-	1,026	-
Overhead Catenary System Rehab and Replacement	750	600	-	150	-
Other Infrastructure SGR Projects	5,281	1,849	300	3,132	-
Facilities	**$ 18,010**	**$ 7,694**	**$ -**	**$ 9,547**	**$ 769**
Mt Ogden Administration Building	3,840	3,071	-	-	769
Escalators Replacement- North Temple Station	1,000	200	-	800	-
Facility Strategic Plan: Electrical Systems Remediation	1,504	1,203	-	301	-
UTA End of Line (EOL) Enhancements	2,892	1,280	-	1,612	-
UTA Operator Restrooms	807	-	-	807	-
Other Facilities	10,432	3,260	-	7,172	-
Information Technology	**$ 3,030**	**$ 200**	**$ -**	**$ 2,830**	**$ -**
ERP System Replacement Phase 2: Procurement	1,250	-	-	1,250	-
Network Infrastructure Equipment & Software	400	-	-	400	-
Electronic Communication System Rehab/Replacement	350	-	-	350	-
Electronic Communication Rehab/Replacement	650	-	-	650	-
Radio Communication System	250	200	-	50	-
Other Information Technology	275	-	-	275	-
Other	**$ (78,544)**	**$ (43,729)**	**$ (150)**	**$ (33,347)**	**$ (1,318)**
SD100/SD160 Light Rail Vehicle Replacement	28,100	3,891	-	500	23,709
Low/No CNG Bus Procurement	1	-	-	1	-
Paratransit Bus Replacement	10,486	-	-	10,486	-
Other SGR projects	(46,143)	(20,826)	-	(1,608)	(23,709)
Grand Total	**$ 124,205**	**$ 53,690**	**$ 150**	**$ 45,887**	**$ 24,478**

2027 Capital Sources & Uses Summary

Sources	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	2027	CY 2027 %
UTA Local	$48,976	$29,646	$78,622	26%
Grants	63,371	49,333	112,704	38%
Lease	12,205	29,743	41,948	14%
Bond	24,478	1,318	25,796	9%
State	11,515	21,359	32,874	11%
Local Partner	3,921	3,686	7,607	3%
TOTAL (in $USD Thousands)	**$164,466**	**$135,085**	**$299,551**	**100%**

	Uses	Partial 2027 Tentative Budget	2027 Q3-4 Forecast	2027	%
Major Projects	LR Vehicle Replacement	$28,100	$250	$28,350	9%
	Replacement Buses	50	24,807	24,857	8%
	Commuter Rail Rehab/Replace	4,250	4,250	8,500	3%
	Midvalley Connector	5,580	-	5,580	2%
	Paratransit Replacements	6,580	750	7,330	2%
Project Categories	Revenue/Service Vehicles	33,891	38,267	72,158	24%
	Bus System Enhancement	4,216	26,441	30,657	10%
	Facilities	22,090	16,412	38,502	13%
	Rail System Expasion	10,205	6,206	16,411	5%
	Infrastructure SGR Projects	22,185	7,901	30,086	10%
	Information Technology	5,088	1,607	6,695	2%
	5310 Projects	7,011	263	7,274	2%
	Capital Projects	5,780	3,970	9,750	3%
	Finance	5,034	-	5,034	2%
	Safety and Security	2,609	2,511	5,120	2%
	Property/TOC	1,336	500	1,836	1%
	Charging Infrastructure	-	100	100	0%
	Planning	461	850	1,311	0%
	TOTAL (in $USD Thousands)	**$164,466**	**$135,085**	**$299,551**	**100%**

Capital Budget Acronyms & Terms

- APC: automatic passenger counter
- BRT: bus rapid transit
- CR: commuter rail
- LR: light rail
- OCS: overhead catenary system
- SGR: State of Good Repair
- TOC: Transit-Oriented Communities
- TPSS: traction power substation
- UDOT: Utah Department of Transportation
- UZA: urbanized area
- 5310: Projects focused on community development of specialized transportation using pass-through 5310 grant funds

Annual Budget Schedule

Task	Completion Date
Budget Office Distributes Budget Memo	*Mar. 17, 2026*
Executive Team reviews & approves Base Targets	*Apr. 28, 2026*
Executive Team reviews and approves Draft Tentative Budget	*Sep. 1, 2026*
Budget Work Sessions	*Aug. 7 - Aug. 20, 2026*
Transit Commission receives 2027 Tentative Budget	*Sep. 23, 2026*
Budget review and comment period	*Sep. 23 – Oct. 26, 2026*
Transit Commission reviews 2027 Tentative Budget	*Oct. 14, 2026*
2027 Budget Open House/Public Hearing	*Oct. 26, 2026*
Transit Commission reviews public comments and 2027 Final Budget	*Nov. 18, 2026*
Transit Commission considers approval of the 2027 Final Budget	*Dec. 9, 2026*
Staff submits Final Budget to State Auditor	*Dec. 30, 2026*
Staff prepares, prints, and distributes 2027 Budget Document to the Transit Commission, Operating Departments, and interested parties	*Dec. 30, 2026*