

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE UTAH TRANSIT
AUTHORITY AUTHORIZING EXECUTION OF A CONTRACT FOR SALE AND
PURCHASE OF NATURAL GAS**

R2018-5-08

May 23, 2018

WHEREAS, Utah Transit Authority (the "Authority") is a public transit district organized under the laws of the State of Utah and was created to transact and exercise all of the powers provided for in the Utah Limited Purpose Local Government Entities – Local Districts Act and the Utah Public Transit District Act; and

WHEREAS, the Authority, on a periodic basis, competitively procures the natural gas supply for its compressed natural gas fueling facility and for several large operations buildings; and

WHEREAS, in furtherance of this objective, the Authority conducted a public contract solicitation seeking technical proposals and pricing for its estimated natural gas supply needs for the upcoming five years; and

WHEREAS, the technical proposal and pricing submitted by Summit Energy, LLC was determined by the Authority to constitute the best value; and

WHEREAS, the Authority has prepared the attached Contract for Sale and Purchase of Natural Gas (the "Agreement") based on the technical proposal and pricing submitted by Summit Energy; and

WHEREAS, the Authority's estimated expenditures for the planned five-year duration of the Agreement is \$1,429,584.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Authority:

1. That the Board hereby approves the Agreement prepared between the Authority and Summit Energy, LLC.
2. The Board authorizes the Executive Director and his or her designee(s) to execute the Agreement in substantially the same form as that attached as Exhibit A to this Resolution.
3. That the Board hereby ratifies any and all actions previously taken by the Authority's management and staff to prepare the Agreement.
4. That the corporate seal be attached hereto.

Approved and adopted this 23rd day of May 2018.

Greg Bell, Chair
Board of Trustees

ATTEST:

Robert K. Biles, Secretary/Treasurer

(Corporate Seal)

CERTIFICATE

The undersigned duly qualified Chair of the Board of Trustees of the Utah Transit Authority certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Board of Trustees held on the 23rd day of May, 2018.

Greg Bell, Chair
Board of Trustees

Robert K. Biles, Secretary/Treasurer

Approved As To Form:

Legal Counsel