

**RESOLUTION OF THE BOARD OF TRUSTEES OF THE
UTAH TRANSIT AUTHORITY TO CONDITIONALLY:
(1) DECLARE PROPERTY AS SURPLUS;
(2) SET CONDITIONS FOR CONVEYANCE OF PROPERTY; AND
(3) DESCRIBE PARAMETERS FOR PURCHASE AND SALE AGREEMENT**

No. R2018-05-05

May 23, 2018

WHEREAS, the Utah Transit Authority (the "Authority") is a public transit district organized under the laws of the State of Utah and was created to transact and exercise all of the powers provided for in the Utah Public Transit District Act;

WHEREAS, the Authority owns real property located at 2240 South 1040 West in West Valley City, Utah ("West Valley Property") that was purchased for the construction of the West Valley TRAX line and is no longer needed for transit use; and

WHEREAS, the Authority owns real property located at 1145 South 750 East in Orem City ("Utah County Property") that will no longer be needed for a transit use following the completion of the Utah County Bus Rapid Transit project; and

WHEREAS, the Authority owns a single-family residence located at 8397 South Spaulding Court in West Jordan City ("West Jordan Property") that was purchased with the aid of federal funds, and the Federal Transit Administration has requested that the Authority dispose of it because it is no longer needed for transit use; and

WHEREAS, municipalities are interested in these properties' productive use and the Authority values relationships with the cities and counties that are a part of the Authority; and

WHEREAS, the Authority desires to solicit public bids for the West Valley and Utah County Properties; and

WHEREAS, the Authority desires to dispose of the West Jordan Property through public sale in the residential market, which does not accommodate an extended timeframe for the review of offers.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Utah Transit Authority:

1. That the Board authorizes the Executive Director to surplus the West Jordan Property, the West Valley Property, and the Utah County Property.
2. That the Board authorizes the Executive Director to solicit public bids for the West Valley and Utah County Properties and to present the best and highest offers to the Board for approval prior to disposition.

3. That the Board authorizes the Executive Director to enter into a Purchase and Sale Agreement for the West Jordan Property subject to receiving an offer equal to or greater than the appraised value of the Property and to thereafter dispose of the West Jordan Property.
4. That the Board hereby ratifies any and all actions taken by the Executive Director and staff in furtherance of and effectuating the intent of this Resolution.
5. That the corporate seal be attached hereto.

APPROVED AND ADOPTED this 23rd day of May 2018.

Greg Bell, Chair
Board of Trustees

ATTEST:

Robert K. Biles, Secretary/Treasurer

(Corporate Seal)

CERTIFICATE

The undersigned duly qualified Chair of the Board of Trustees of the Utah Transit Authority certifies that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Board of Trustees held on the 23rd day of May, 2018.

Greg Bell, Chair
Board of Trustees

Robert K. Biles, Secretary/Treasurer

Approved As To Form:

Legal Counsel