

**UTAH TRANSIT AUTHORITY
TENTATIVE 2018 OPERATING BUDGET
October 16, 2017**

Exhibit A

	Actual 2016	Budget 2017	Tentative Budget 2018	Percentage Change from 2017 Budget to 2018 Budget
Revenue				
1 Sales Tax	\$ 245,008,417	\$ 258,109,000	\$ 278,909,000	8%
2 Federal Prevent. Maint	63,334,769	60,676,000	60,827,000	0%
3 Passenger Revenue	50,624,354	53,175,000	50,337,000	-5%
4 Advertising	2,266,667	2,333,000	2,483,000	6%
5 Investment Income	1,732,939	2,098,000	3,732,000	78%
6 Other Revenues	3,108,191	6,391,000	4,365,000	-32%
7 Motor Vehicle Registration		1,823,000	1,907,000	5%
8 2015 Crossover Refunding Reserve		4,485,000	-	-100%
9 Total Revenue	<u>\$ 366,075,337</u>	<u>\$ 389,090,000</u>	<u>\$ 402,560,000</u>	3%
Operating Expense				
10 Bus	\$ 82,476,517	\$ 90,762,000	\$ 97,133,000	7%
11 Commuter Rail	29,076,765	27,700,000	27,334,000	-1%
12 Light Rail	39,857,000	48,553,000	48,951,000	1%
13 Paratransit Service	19,172,673	21,795,000	22,929,000	5%
14 Rideshare/Vanpool	2,796,086	2,576,000	3,315,000	29%
15 Operations Support	36,248,482	42,154,000	45,044,000	7%
16 General & Administrative	32,311,210	30,911,000	32,250,000	4%
17 Total Operating Expense	<u>\$ 241,938,733</u>	<u>\$ 264,451,000</u>	<u>\$ 276,956,000</u>	5%
Non-Operating Expense				
18 Contribution to Reserves	\$ -	\$ 4,752,000	\$ -	-100%
19 Planning/Real Estate/TOD/Major Program Development	4,245,093	6,060,000	5,505,000	-9%
20 Total Non-operating Expense	<u>\$ 4,245,093</u>	<u>\$ 10,812,000</u>	<u>\$ 5,505,000</u>	-49%
Debt Service				
21 Principal and Interest	\$ 95,991,432	\$ 107,002,000	\$ 113,977,000	7%
22 Contribution to Early Debt Retirement Reserve	4,323,000	2,842,000	6,122,000	115%
23 Total Debt Service	<u>100,314,432</u>	<u>109,844,000</u>	<u>120,099,000</u>	9%
24 Total Expense	<u>\$ 346,498,258</u>	<u>\$ 385,107,000</u>	<u>\$ 402,560,000</u>	5%

**UTAH TRANSIT AUTHORITY
TENTATIVE 2018 CAPITAL BUDGET - SUMMARY
October 16, 2017**

Funding Sources	2018 Budget
25 Provo Orem TRIP Funding	\$ 30,000,000
26 UTA Current Year Funding	20,716,000
27 2017 UTA Carryover Funding	27,883,000
28 Grants	26,227,000
29 Local Partner Contributions	12,070,000
30 State Contribution	2,350,000
31 Bonding	88,526,000
32 Leasing	21,163,000
33 Total Funding Sources	<u>\$ 228,935,000</u>
Expense	
34 Provo-Orem TRIP	\$ 40,227,000
35 Airport Station Relocation	22,902,000
36 State of Good Repair	63,529,000
37 Other Capital Projects	64,629,000
38 Total Expense	<u>\$ 191,287,000</u>